Cirrus Academy
2020-2021 PRELIMINARY OPERATING BUDGET
FOR FISCAL YEAR ENDED JUNE 30, 2021
As of 6/08/2020

	Projected FTE	**515.00**

REVENUES		CONSOLIDATED BUDGET		QBE	Title I	School Improvement	Title II	Title IV	SPED Pre-School	IDEA	Digital Learning Grant	Other Grants	Other Grants CARES ACT	Nutrition
Anticipated Revenue 2021														
Local Sources		94,650	2%	94,650										
Total QBE Formula		4,154,522	76%	4,154,522										
Mid Term Adjustment		46,900	1%	46,900										
Federal Sources		1,171,982	21%		249,728	150,000	27,762	16,683	2,144	62,459	102,800	10,000	224,406	326,000
Total Revenues	$	**5,468,054**	**100%**	**4,296,072**	**249,728**	**150,000**	**27,762**	**16,683**	**2,144**	**62,459**	**102,800**	**10,000**	**224,406**	**326,000**
EXPENDITURES														
Current														
Instruction	$	2,172,492	40%	1,745,917	85,475	150,000	-	14,000		22,273	97,000		57,827	-
Support Services		-		-									-	
Pupil Services		572,525	11%	390,403	125,678		-	-	2,144	38,500	5,800	10,000	-	-
Improvement of Instructional Services		108,706	2%	19,500	32,075		27,762	2,683		1,686			25,000	-
School Administration (School Level)		648,773	12%	642,273	6,500		-	-		-			-	-
SSB		38,500	1%	38,500	-		-	-		-			-	-
Maintenance and Operation of Plant		1,175,991	22%	1,034,412	-		-	-		-			141,579	-
School Nutrition Program		326,000	6%	-	-		-	-		-			-	326,000
Debt Service		368,500	7%	368,500	-		-	-		-			-	-
Total Expenditures	$	5,411,487	**100%**	**4,239,505**	**249,728**	**150,000**	**27,762**	**16,683**	**2,144**	**62,459**	**102,800**	**10,000**	**224,406**	**326,000**
Total Revenue		5,468,054	100%	4,296,072	249,728	150,000	27,762	16,683	2,144	62,459	102,800	10,000	224,406	326,000
Less: Total Cash Requirements		(5,411,487)	100%	(4,239,505)	(249,728)	(150,000)	(27,762)	(16,683)	(2,144)	(62,459)	(102,800)	(10,000)	(224,406)	(326,000)
Add: Other Financing source														
Net Cash Surplus (Deficiency)	$	**56,567**		**56,567**	-	-	-	-	-	-	-	-	-	-