

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

March 27, 2020

1:00 PM

AGENDA

SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R20032701)

| C. APPROVAL OF MINUTES (R20032702)

SECTION II: REPORTS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. CACS COVID-19 Response

C. CEO/Executive Director Report (Dr. Fowler)

a. ELEARNING PROGRESS

b. SCSC Monitoring Visit Updates

c. Important Updates/Pertinent Information

D. CFO/Finance Director's August Report (S. Williams)

a. SCSC Performance Framework (Financial)

i. 1a: Working Capital Ratio

ii. 1b: Unrestricted Days Cash

iii. 1c: Enrollment Variance

iv. 1d: Default

v. 2a: Efficiency Margin

vi. 2b: Debt to Asset Ratio

b. Accounts Payables Report (as of February 29, 2020)

i. General Ledger (February 2020)

ii. Balance Sheet (February 2020)

iii. Income Statement (February 2020)

c. Mid-Year Adjustment Update

E. Committee Reports

a. Finance Report (N.Lewis)

i. Highmark-Rosemawr Bond Discussion

SECTION III: UNFINISHED BUSINESS

A. RESOLUTIONS

- a. ACCEPTANCE OF FEBRUARY'S CFO REPORT (R20032703)
- b. ACCEPTANCE OF UPDATED CEG/CACS FINANCIAL POLICIES (R20032704)

- NEXT BOARD MEETING: TBA

ADJOURNMENT

CONFERENCE CALL INFO
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