

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

February 23, 2021

1:30 PM

AGENDA

SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R21022301)

| C. APPROVAL OF MINUTES (R21022302)

SECTION II: REPORTS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. CEG BOARD SURVEY AND ADDITIONAL TRAINING WEBINARS (S.HART)

C. CACS COVID-19 Update

D. CEO/Executive Director Report (Dr. Fowler)

a. MAPP Benchmark Results

b. Standardized Testing Update

c. SCSC Monitoring Visit Findings--Update

E. CFO/Finance Director's January Report (S. Williams)

a. SCSC Performance Framework (Financial)

i. 1a: Working Capital Ratio

ii. 1b: Unrestricted Days Cash

iii. 1c: Enrollment Variance

iv. 1d: Default

v. 2a: Efficiency Margin

vi. 2b: Debt to Asset Ratio

b. Accounts Payables Report (as of January 31, 2021)

i. General Ledger (January 31, 2021)

ii. Balance Sheet (January 31, 2021)

iii. Income Statement (January 31, 2021)

iv. Cashflow Statement (January 31, 2021)

F. ACADEMIC/ASSESSMENT COMMITTEE REPORT (A.ROGERS)

G. FINANCE/AUDIT COMMITTEE REPORT (N. LEWIS)

SECTION III: UNFINISHED BUSINESS

A. RESOLUTIONS

- a. ACCEPTANCE OF FEBRUARY CFO REPORT (R21022303)
- b. Financial Policies Revision: Cash Collection Procedures (R21022304)
- c. Health & Safety Policies Revision: Infectious Disease Policy (R21022305)
- d. Health & Safety Policies: Bullying (R21022305)

- NEXT BOARD MEETING: MARCH 23, 2021

ADJOURNMENT

CONFERENCE CALL INFO
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