

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

March 30, 2021

1:30 PM

AGENDA

SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R R21033001)

| C. APPROVAL OF MINUTES (R R21033002)

SECTION II: REPORTS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. CEO/Executive Director Report (Dr. Fowler)

- a. Standardized Testing Update
- b. HS Exploratory Needs Team Budgetary Needs
- c. Anticipated 2021-2022 Enrollment

C. CFO/Finance Director's February Report (S. Williams)

- a. SCSC Performance Framework (Financial)
 - i. 1a: Working Capital Ratio
 - ii. 1b: Unrestricted Days Cash
 - iii. 1c: Enrollment Variance
 - iv. 1d: Default
 - v. 2a: Efficiency Margin
 - vi. 2b: Debt to Asset Ratio
- b. Accounts Payables Report (as of February 28, 2021)
 - i. General Ledger (February 28, 2021)
 - ii. Balance Sheet (February 28, 2021)
 - iii. Income Statement (February 28, 2021)
 - iv. Cashflow Statement (February 28, 2021)
- c. Financial Forecasts through June 30, 2021
- d. Budget Amendment and FY 2021-22 Budget Dates

D. ACADEMIC/ASSESSMENT COMMITTEE REPORT (A.ROGERS)

E. FINANCE/AUDIT COMMITTEE REPORT (N. LEWIS)

SECTION III: UNFINISHED BUSINESS

A. RESOLUTIONS

- a. ACCEPTANCE OF MARCH CFO REPORT (R21033003)
- b. ACCEPTANCE OF HS EXPLORATORY TEAM BUDGET TO EXPLORE WHETHER WE WILL OR WILL NOT ADD HIGH SCHOOL TO RENEWAL APPLICATION (R21033004)

- NEXT BOARD MEETING: APRIL 20, 2021

ADJOURNMENT

CONFERENCE CALL INFO
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