

# **Governance Board**

Cirrus Academy Charter School

## **Meeting Minutes**

March 30, 2021

By Zoom

### **I. Call to Order**

Sheldon Hart, President, called the meeting to order at 1:30 P.M. The following Board Members were present: Shirlynn Kelly, Albert Rogers, Latrell Taylor and Nathan Lewis.

Staff present Dr. Gail Fowler (Executive Director/Principal), Stanley Williams, Lashonda Fowler, Diane Freeman, and Wendy Brinson. Others, Charlene Frame, Kelsey Vargo, and Ayana Williams.

- A. Agenda: Motion to accept by, Nathan Lewis. Seconded by Latrell Taylor. Approved unanimously
- B. October Minutes: Motion to approve by Latrell Taylor. Seconded by Nathan Lewis *Approved unanimously.*

### **II. Reports**

- A. Community Comments: Ms. Ayana Williams (Senior at Southwest H.S.) 2016 8<sup>th</sup> grade Graduate of Cirrus Academy and Governor's Honor Student Nominee.
- B. CEO/Executive Director Report (Dr. Fowler)
  - a. Standardized Testing Update. Milestone testing is required
  - b. High School exploratory needs budgetary requirements
  - c. 2021-2022 anticipated enrollment
- C. CFO March Report (Stanley Williams)
  - a. SCSC Performance Framework (Financial)
    - i. Working Capital Ratio

- ii. Unrestricted Days Cash
- iii. Enrollment Variance
- iv. Efficiency Margin

1. Debt to Asset Ratio

- b. Accounts Payables (as of February 28, 2021)

General Ledger (February 28, 2021)

Balance Sheet (February 28, 2021)

Income Statement (February 28, 2021)

Cash flow Statement (January 31, 2021)

D. Academic/Assessment Committee (Albert Rogers)

- a. Motioned to accept Charlene Frame as a member of Academic Committee by Albert Rogers. Seconded by Shirlynn Kelly. Passed

E. Finance/Audit Committee Report (Nathan Lewis)

- a. Gave an update on Financials

### III. Unfinished Business

A. Resolutions

- a. (R 21033003) Acceptance CFO Report. Motion to accept by Shirlynn Kelly. Seconded by Latrell Taylor. Passed unanimously.
- b. (R21033004) Acceptance of HS Exploratory Team Budget to explore whether we will or will not ad High School to Renewal Application. Motion to accept by Albert Rogers. Seconded by Shirlynn Kelly Latrell. Passed unanimously.

- c. (R21033005) Approval of C. Hays Company to bring ventilation system up to CO-VID Standards. Motion to approve by Albert Rogers. Seconded by Shirlynn Kelly. Passed unanimously

Motion to Adjourn: by Albert Rogers. Seconded by Latrell Taylor. Passed unanimously.

Meeting adjourned 3:11 P.M.

Next Meeting April 20, 2021

Minutes approved: April 20, 2021 Submitted by: Albert H. Rogers