

Governance Board

Cirrus Academy Charter School

Meeting Minutes

May 18, 2021

6:00 P.M.

By Zoom

I. Call to Order

Sheldon Hart, President, called the meeting to order at 6:00 P.M. The following Board Members were present: Shirlynn Kelly (6:15), Albert Rogers, Latrell Taylor(96:20) and Nathan Lewis.

Staff present Dr. Gail Fowler (Executive Director/Principal), Stanley Williams, Lashonda Fowler, Wendy Brinson and Brenda Edwards. Others, Charlene Frame, Susan Barnes.

- A. Agenda: Motion to accept with By-Law Update by, Shelton Hart. Seconded by Albert Rogers. Approved unanimously
- B. April Minutes: Motion to approve by Albert Rogers. Seconded by Nathan Lewis. Approved unanimously.

II. Reports

- A. Community Comments: None
- B. CEO /Executive Director Report (Dr. Fowler)
 - a. Cognia Accreditation Review is scheduled for October 2021.
 - b. GA Milestone testing is required by GDOE, but results will not be used by GDOE.
 - c. A FY 2021-2022 enrollment is anticipated
 - d. CEG Charter Renewal is coming up in 2022
- C. CFO April Report (Stanley Williams)

a. SCSC Performance Framework (Financial)

i. Current Ratio	5.28	15
ii. Unrestricted Days Cash	77.00	15
iii. Enrollment Variance	0%	15
iv. Annual Debt to Income Ratio	5%	10
v. Default (School is not in default)		10
vi. Efficiency Margin	21%	15
1. Debt to Asset Ratio	93.60%	15
Total Points		95

b. Accounts Payables (as of April 30, 2021)

General Ledger (April 30, 2021)

Balance Sheet (April 30, 2021)

Income Statement (April 30, 2021)

Cash flow Statement (April 30,2021)

c. Financial Forecasts through June 30, 2021

D. Academic/Assessment Committee (Albert Rogers) No Report

E. Finance/Audit Committee Report (Nathan Lewis)

a. Nathan gave an update of the Financials for Marc and April 2021.

F. Personnel Committee Report. Committee reviewed the staff recommendations of personnel salary increases, which will be officially approved upon approval of the FY 21-22 Budget, at the June Board meeting.

III. Unfinished Business

A. Resolutions

- a. (R 21052103) Acceptance CFO Report. Motion to accept by Shirlynn Kelly. Seconded by Latrell Taylor. Motion Passed unanimously.
- b. (R21052104) Acceptance of Bamboo Sonake, LLC for auditor for 2020-2021. Motion to accept by Albert Rogers. Seconded by Shirlynn Kelly. Passed unanimously.
- c. (R21052105) By Law Update. Motion approve Nathan Lewis as CEG Board Treasurer by Albert Rogers. Seconded by Shirlynn Kelly. Passed unanimously

Motion to adjourn by Shirlynn Kelly. Seconded by Albert Rogers. Passed unanimously.

Meeting adjourned 6:54 P.M.

Next Meeting 6 P.M June 22, 2021

Minutes approved: June 22May, 2021 Submitted by: *Albert H. Rogers*