

# **Governance Board**

Cirrus Academy Charter School

## **Meeting Minutes**

November 17, 2020

By Zoom

### **I. Call to Order**

Sheldon Hart, President, called the meeting to order at 1:30 P.M. The following Board Members were present: Shirlynn Kelly, Albert Rogers, Latrell Taylor and Nathan Lewis.

Staff present Dr. Gail Fowler (Executive Director/Principal), Stanley Williams, Lashonda Fowler, Mrs. Freeman, Mrs. Edwards, Wendy Brinson, Ms. Bonner, Kelsey Vargo (High Mark by phone) and Boone Smith (Attorney)

A. Agenda: Motion to accept by Shirlynn Kelly. Seconded by Latrell Taylor.  
Approved unanimously

B. October Minutes: Motion to approve by Latrell Taylor. Seconded by Nathan Lewis *Approved unanimously.*

### **II. Reports**

A. No Community Comments:

B. CACS COVID update by Dr. Fowler. Reopening scheduled for January 6, 2021

C. CEO/Executive Director Report: Dr. Fowler

a. Important Updates/Pertinent Information

i. Reopening status (6 Jan 2021) phased in approach.

ii. Update for Standardized testing.

D. CFO Report

a. SCSC Performance Framework (Financial)

i. Working Capital Ratio 20

ii. Unrestricted Days Cash 20

iii. Enrollment Variance 10

iv. Efficiency Margin 10

1. Debt to Asset Ratio 15

b. Accounts Payables (September, 2020)

General Ledger (October 31, 2020)

Balance Sheet (October 31, 2020)

Income Statement (October 31, 2020)

Cash flow Statement (October 31,2020)

E. Committee Reports

Finance: Nathan Lewis

a. Rosemawr Bond Resolution Update.

b. Motion to accept Bond Resolution, Nathan Lewis. Seconded by Albert Rogers. Passed unanimously.

**III. Unfinished Business**

A. Resolutions


a. (R 20111703) Acceptance CFO Report. Motion to accept by Shirlynn Kelly. Seconded by Latrell Taylor. Passed unanimously.

Motion to Adjourn: by Latrell Taylor. Seconded by Shirlynn Kelly. Passed unanimously.

Meeting adjourned 2:59 P.M.

Next Meeting To be announced

Minutes approved: January 26, 2021

  
Albert Rogers