Governance Board

Cirrus Academy Charter School

Meeting Minutes

January 26, 2021

By Zoom

I. Call to Order

Sheldon Hart, President, called the meeting to order at 1:33 P.M. The following Board Members were present: Shirlynn Kelly (2:08), Albert Rogers, Latrell Taylor and Nathan Lewis.

Staff present Dr. Gail Fowler (Executive Director/Principal), Stanley Williams, Lashonda Fowler, Brenda Edwards, Lywante Bonner, Kelsey Vargo (High Mark by phone), Melinda Coley, (parent), Richard, V. Futch.

A. Agenda: Motion to accept by Nathan Lewis. Seconded by Latrell Taylor. Approved unanimously

B. October Minutes: Motion to approve by Latrell Taylor. Seconded by Nathan Lewis *Approved unanimously.*

II. Reports

A. No Community Comments: Melinda Coley(parent), gave positive remarks about what the school is doing.

B. CACS COVID update by Dr. Fowler. No return date for in person classes at this time.

C. CEO/Executive Director Report: Dr. Fowler

a. Update on Accreditation: Cirrus application has been accepted. Awaiting final approval.

b. In discussion with DOE referencing Vaccine for faculty and staff.

c. Nurse does contact tracing,

d. Financial Policies are being updated.

e. Gave results of SCSC monitoring visit.

      f.   Gave update to Standardized Testing

D.   CFO Report

     a. SCSC Performance Framework (Financial)

          i. Working Capital Ratio 20

          ii. Unrestricted Days Cash 20

          iii. Enrollment Variance 10

          iv. Efficiency Margin 10

              1. Debt to Asset Ratio 15

     b. Accounts Payables (December31, 2020)

         General Ledger (December 31, 2020)

         Balance Sheet (December 31, 2020)

         Income Statement (December 31, 2020)

         Cash flow Statement (December 31,2020)

III. Unfinished Business

A. Resolutions

    a. (R 20111703) Acceptance CFO Report. Motion to accept by Nathan Lewis. Seconded by Albert Rogers. Passed unanimously.

    Motion to Adjourn: by Nathan Lewis. Seconded by Albert Rogers. Passed unanimously.

    Meeting adjourned 2:30 P.M.

    Next Meeting February 23, 2021

    Minutes approved: February 23, 2021