

CEG Budget Meeting Brief

Budget Hearing #2

In-Person or Virtual

May 30, 2023

5:00 PM

CEG Board Members Present

None

CACS Administration Present

Dr. Gail M. Fowler, CEO/Superintendent

Joanne Binns, Dean of Students

Arleen Samuels, Chief Financial Officer

LaShondra Fowler, Senior Accountant

Susie Davis, Accounting Specialist

Brenda Edwards, Director of Student Support Services

Diane Freeman, Federal Programs Director

Wendy Grimes, Director of Operations/Nutrition

Dr. Paris Miller, Human Resources Manager

Sonja Riley, Human Resources Coordinator

April Dean, Registrar

Community Present

Stanley Williams, Financial Consultant to Cirrus Academy

Dr. James Bumpus, The Bumpi Group

Renee Bumpus, The Bumpi Group

A copy of the agenda is attached. The following items were reviewed and further discussed by the committee and administration:

Section I: Call to Order

Item A:

- Budget Hearing #2 began at 5:05 PM.

Section II: Presentation of FY 2023-24 Budget

Item A:

- Chief Financial Officer, Arleen Samuels, presented the updated FY2023-24 Budget. A cash surplus of \$72,057 was noted and that 63% of the expenditures would be touching the students.

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD BUDGETARY HEARING #2

IN-PERSON or VIRTUAL

MAY 30, 2023

5:00 PM

AGENDA

SECTION I: CALL TO ORDER

SECTION II: PRESENTATION OF FY 2023-24 BUDGET

SECTION III: PUBLIC COMMENT

SECTION IV: ADJOURNMENT

Next Governing Board Meeting – May 30, 2023, at 6:00 PM

- Dr. Fowler informed the those in attendance that the SCSC scored Cirrus Academy 95% in the area of Finances, the highest in seven (7) years.

Cirrus Academy Charter School PROPOSED OPERATING BUDGET FOR FISCAL YEAR ENDED JUNE 30, 2024 As of 5/23/2023												
		Projected FTE										
		482.00										
REVENUES	CONSOLIDATED BUDGET	QBE	Title I	School Improvement	Title II	Title IV	SPED Pre-School	IDEA	Other Grants	Other Grants ESSER III	Facilities Grant	Nutrition
Anticipated Revenue 2023-24												
Local Sources	68,500	1%	68,500									
Total QBE Formula	5,517,361	62%	5,517,361									
Mid Term Adjustment	513,500	6%	513,500									
Federal Sources	2,858,809	32%		651,092	200,000	55,084	28,588	2,295	174,548	49,102	1,055,384	130,716
Total Revenues	\$ 8,958,170	100%	6,099,361	651,092	200,000	55,084	28,588	2,295	174,548	49,102	1,055,384	130,716
EXPENDITURES												
Current												
Instruction	\$ 3,887,930	44%	2,711,468	188,729	60,000	25,084	25,200		152,449		725,000	
Support Services												
Pupil Services	993,298	11%	572,317	84,645	65,000	30,000	3,388	2,295	14,551	49,102	172,000	
Improvement of Instructional Service	677,266	8%	75,000	377,718	75,000				7,548		142,000	
School Administration (School Level)	885,555	10%	885,555									
SSB	542,462	6%	542,462									
Maintenance and Operation of Plant	605,602	7%	458,502							16,384	130,716	
School Nutrition Program	512,000	6%										512,000
Debt Service	782,000	9%	782,000									
Total Expenditures	\$ 8,886,113	100%	6,027,304	651,092	200,000	55,084	28,588	2,295	174,548	49,102	1,055,384	130,716
Total Revenue	8,958,170	100%	6,099,361	651,092	200,000	55,084	28,588	2,295	174,548	49,102	1,055,384	130,716
Less: Total Cash Requirements	(8,886,113)	100%	(6,027,304)	(651,092)	(200,000)	(55,084)	(28,588)	(2,295)	(174,548)	(49,102)	(1,055,384)	(130,716)
Add: Other Financing source												
Net Cash Surplus (Deficiency)	\$ 72,057		72,057									

Section III: Public Comment

Item A:

- There were no public comments made.

Section IV: Adjournment

Item A:

- The meeting was adjourned at 5:20 PM



Beaufort Gazette
Belleville News-Democrat
Bellingham Herald
Brantford Herald
Centre Daily Times
Charlotte Observer
Columbus Ledger-Enquirer
Fresno Bee

The Herald - Rock Hill
Herald Sun - Durham
Idaho Statesman
Island Packet
Kansas City Star
Lexington Herald-Leader
Merced Sun-Star
Miami Herald

el Nuevo Herald - Miami
Modesto Bee
Raleigh News & Observer
The Olympian
Sacramento Bee
Fort Worth Star-Telegram
The State - Columbia
Sun Herald - Biloxi

Sun News - Myrtle Beach
The News-Tribune Tacoma
The Telegraph - Macon
San Luis Obispo Tribune
Tri-City Herald
Wichita Eagle

AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Amount	Cols	Depth
43841	422326	Print Legal Ad-IPL01232200 - IPL0123220		\$105.00	2	64 L

Attention: CIRRUS ACADEMY

CIRRUS ACADEMY
1870 PIONONO AVE
MACON, GA 31204

**CIRRUS ACADEMY EDUCATION GROUP, INC.
GOVERNANCE BOARD OF TRUSTEES
BUDGETARY HEARING MEETING (VIRTUAL or IN PERSON)
Tuesday, May 30, 2023**

Cirrus Education Group will hold its 2nd annual budgetary hearing on Tuesday, May 30, 2023 at 5:00 pm

The meeting location is at Cirrus Academy Charter School 1870 Pio Nono Avenue, Room 300. The Zoom information is listed below. A sign-up sheet for public comments will be available 15 minutes prior to the start of the meeting. Individual speakers shall limit their comments to three minutes. A speaker representing a group shall limit his/her comments to five minutes. The representative shall identify the group at the beginning of his or her presentation. A group may have no more than one spokesperson. Public comments are reserved for the public to provide input. The board does not respond to comments, answer questions, or otherwise engage in discussion currently.

AGENDA

- A. CALL TO ORDER**
- B. PRESENTATION OF PRELIMINARY FY23-24 BUDGET**
- C. PUBLIC COMMENTS**
- D. ADJOURNMENT**

Join Zoom Meeting
<https://us02web.zoom.us/j/82961280480pwd=NGpkTDZPd1FVSSwWwWcw-1dwG40UT09>

Meeting ID: 829 6128 0480
Passcode: 527067
One tap mobile
+13017158592,,82961280480# US (Washington DC)
+13052241968,,82961280480# US

Dial by your location
+1 301 715 8592 US (Washington DC)
+1 305 224 1968 US
+1 309 205 3325 US
+1 312 626 6799 US (Chicago)
+1 646 558 8656 US (New York)
+1 646 931 3860 US
+1 719 359 4580 US
+1 253 205 0468 US
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 360 209 5623 US
+1 386 347 5053 US
+1 507 473 4847 US
+1 564 217 2000 US
+1 669 444 9171 US
+1 669 900 9128 US (San Jose)
+1 689 278 1000 US
Meeting ID: 829 6128 0480
Find your local number: <https://us02web.zoom.us/j/ki16fyne>

NEXT BOARD MEETING
TUESDAY, MAY 30 AT 6:00 PM

IPL0123220
May 21, 28 2023

To Whom It May Concern:

This is to certify the legal advertisement in the above stated case was published in The Telegraph legal section on:

2 insertion(s) published on:
05/21/23, 05/28/23

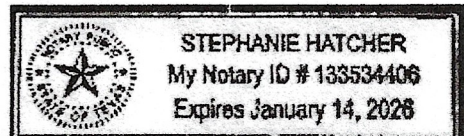
By placing your legal organ advertisement with this newspaper, you agree that your sole remedy if the newspaper should make a mistake in the text or the timing of publication of your advertisement is a refund of the cost you paid for the advertisement or re-advertisement at no additional cost to you.

Willmenta Lemon

Sworn to and subscribed before me this 30th day of
May in the year of 2023

Stephanie Hatcher

Notary Public in and for the state of Texas, residing in
Dallas County



Extra charge for lost or duplicate affidavits.
Legal document please do not destroy!