

CEG Governing Board Meeting Brief

In-Person or Virtual

May 30, 2023

6:00 PM

CEG Board Members Present

Albert Rogers, CEG Board President

Shirlynn Kelly, Personnel Committee

CACS Administration Present

Dr. Gail M. Fowler, CEO/Superintendent

Joanne Binns, Dean of Students

Arleen Samuels, Chief Financial Officer

LaShondra Fowler, Senior Accountant

Susie Davis, Accounting Specialist

Brenda Edwards, Director of Student Support Services

Diane Freeman, Federal Programs Director

Wendy Grimes, Director of Operations/Nutrition

Dr. Paris Miller, Human Resources Manager

Sonja Riley, Human Resources Coordinator

April Dean, Registrar

Community Present

Stanley Williams, Financial Consultant to Cirrus Academy

Dr. James Bumpus, The Bumpi Group

Renee Bumpus, The Bumpi Group

A copy of the agenda is attached. The following items were reviewed and further discussed by the committee and administration:

Section I: Call to Order

Item A:

- There was not a quorum, however the Milestone Report was shared by Ms. Freeman and the Budget Report by Ms. Samuels at the request of Mr. Rogers. The review began at 6:11 PM.

Section II: Presentation of FY 2023-24 Budget

Item A:

- Ms. Freeman provided a general review of the preliminary Milestone Test scores.

CIRRUS EDUCATION GROUP, INC.
GOVERNANCE BOARD OF TRUSTEES MEETING
MAY 30, 2023
6:00 PM

SECTION I: CALL TO ORDER

- A. ROLL CALL
- B. APPROVAL OF AGENDA (R23053001)
- C. APPROVAL OF APRIL 2023 MINUTES (R23053002)

SECTION II: REPORTS

- A. COMMUNITY COMMENT – PLEASE LIMIT YOUR REMARKS TO 3 MINUTES
- B. CEO/EXECUTIVE DIRECTOR REPORT (Dr. Fowler)
 - a. GA Milestones Test Results

SECTION III: UNFINISHED BUSINESS

- A. RESOLUTIONS
 - a. ACCEPTANCE OF CEG FY23-24 BUDGET (R23053003)

- NEXT BOARD MEETING JUNE 20, 2023

ADJOURNMENT

Join Zoom Meeting

<https://us02web.zoom.us/j/82961280480?pwd=NGpKTDZPd1FrVSswWVcwd1dwVG40UT09>

Meeting ID: 829 6128 0480
Passcode: 527067

- Chief Financial Officer, Arleen Samuels, presented the updated FY2023-24 Budget. A cash surplus of \$72,057 was noted and that 63% of the expenditures would be touching the students.

Cirrus Academy Charter School PROPOSED OPERATING BUDGET FOR FISCAL YEAR ENDED JUNE 30, 2024 As of 5/23/2023													
	Projected FTE												
	482.00												
	CONSOLIDATED		QBE	Title I	School Improvement	Title II	Title IV	SPED Pre-School	IDEA	Other Grants	Other Grants ESSER III	Facilities Grant	Nutrition
REVENUES													
Anticipated Revenue 2023-24													
Local Sources	68,500	1%	68,500										
Total QBE Formula	5,517,361	62%	5,517,361										
Mid Term Adjustment	513,500	6%	513,500										
Federal Sources	2,858,809	32%		651,092	200,000	55,084	28,588	2,295	174,548	49,102	1,055,384	130,716	512,000
Total Revenues	\$ 8,958,170	100%	6,099,361	651,092	200,000	55,084	28,588	2,295	174,548	49,102	1,055,384	130,716	512,000
EXPENDITURES													
Current													
Instruction	\$ 3,887,930	44%	2,711,468	188,729	60,000	25,084	25,200		152,449		725,000		
Support Services													
Pupil Services	993,298	11%	572,317	84,645	65,000	30,000	3,388	2,295	14,551	49,102	172,000		
Improvement of Instructional Service	677,266	8%	75,000	377,718	75,000				7,548		142,000		
School Administration (School Level)	885,555	10%	885,555										
SSB	542,462	6%	542,462										
Maintenance and Operation of Plant	605,602	7%	458,502										
School Nutrition Program	512,000	6%									16,384	130,716	
Debt Service	782,000	9%	782,000										512,000
Total Expenditures	\$ 8,886,113	100%	6,027,304	651,092	200,000	55,084	28,588	2,295	174,548	49,102	1,055,384	130,716	512,000
Total Revenue	8,958,170	100%	6,099,361	651,092	200,000	55,084	28,588	2,295	174,548	49,102	1,055,384	130,716	512,000
Less: Total Cash Requirements	(8,886,113)	100%	(6,027,304)	(651,092)	(200,000)	(55,084)	(28,588)	(2,295)	(174,548)	(49,102)	(1,055,384)	(130,716)	(512,000)
Add: Other Financing source													
Net Cash Surplus (Deficiency)	\$ 72,057		72,057										

Section III: Public Comment

Item A:

- There were no public comments made.

Section IV: Adjournment

Item A:

- The meeting was adjourned at 6:29 PM