

Cyrus Academy  
 2018-2019 PROPOSED AMENDED OPERATING BUDGET  
 FOR FISCAL YEAR ENDED JUNE 30, 2018  
 As of 6/5/2018

REVENUES	CONSOLIDATED		ORE	Title I	Title II	Title IV	Special ED/QBE	IDEA	CSP	Nutrition
	BUDGET	Projected FTE								
1220 - Donations	60,000	1%	60,000	-	-	-	-	-	-	-
1225 - Other Local Revenue	16,710	0%	16,710	-	-	-	-	-	-	-
1500 - Investment Income	68	0%	68	-	-	-	-	-	-	-
1611 - Student Sales - Breakfast & Lunch	12,000	0%	12,000	-	-	-	-	-	-	-
3120 - Total QBE Formula	3,302,232	66%	3,302,232	-	-	-	-	-	-	-
Mid Term Adjustment	146,462	3%	146,462	-	-	-	-	-	-	-
Title I	246,476	5%	-	246,476	-	-	-	-	-	-
Title II	22,952	0%	-	-	22,952	-	-	-	-	-
Title IV	10,000	0%	-	-	-	10,000	-	-	-	-
IDEA	98,655	2%	-	-	-	-	98,655	-	-	-
CSP	758,679	15%	-	-	-	-	-	758,679	-	-
4750 - Nutrition Income	306,082	6%	-	-	-	-	-	-	-	306,082
<b>Total Revenues</b>	<b>4,980,316</b>	<b>100%</b>	<b>3,537,472</b>	<b>246,476</b>	<b>22,952</b>	<b>10,000</b>	<b>-</b>	<b>98,655</b>	<b>758,679</b>	<b>306,082</b>

**EXPENDITURES**

Current	\$	2,001,247	41%	1,344,754	136,905	-	8,500	-	48,344	462,744	-
Instruction		182,031	4%	90,140	20,597	-	-	-	35,765	26,529	-
Support Services		133,690	3%	43,522	13,958	-	1,500	-	9,491	54,775	-
Pupil Services		44,445	1%	-	-	-	-	-	-	44,445	-
Improvement of Instructional Services		87,810	2%	4,231	66,016	12,508	-	5,055	-	-	-
Educational Media Services		-	0%	-	-	-	-	-	-	-	-
Federal Grant Administration		509,560	10%	509,560	-	-	-	-	-	-	-
General Administration		201,500	4%	61,500	-	-	-	-	-	140,000	-
School Administration (School Level)		1,068,545	22%	1,068,545	-	-	-	-	-	-	-
Business Administration (Fiscal Operations)		-	0%	-	-	-	-	-	-	-	-
Maintenance and Operation of Plant		30,187	1%	-	-	-	-	-	-	30,187	-
Student Transportation		-	0%	-	-	-	-	-	-	-	-
Support Service Central		303,562	6%	-	-	-	-	-	-	-	303,562
Fundraising		-	0%	-	-	-	-	-	-	-	-
School Nutrition Program		-	0%	-	-	-	-	-	-	-	-
Alter School Program		-	0%	-	-	-	-	-	-	-	-
Other Outlays		-	0%	-	-	-	-	-	-	-	-
Debt Service		309,926	6%	309,926	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$</b>	<b>4,872,502</b>	<b>100%</b>	<b>3,432,178</b>	<b>246,476</b>	<b>22,952</b>	<b>10,000</b>	<b>98,655</b>	<b>758,679</b>	<b>303,562</b>	
<b>Total Revenue</b>		<b>4,980,316</b>	<b>100%</b>	<b>3,537,472</b>	<b>246,476</b>	<b>22,952</b>	<b>10,000</b>	<b>98,655</b>	<b>758,679</b>	<b>306,082</b>	
<b>Less: Total Cash Requirements</b>		<b>(4,872,502)</b>	<b>100%</b>	<b>(3,432,178)</b>	<b>(246,476)</b>	<b>(22,952)</b>	<b>(10,000)</b>	<b>(98,655)</b>	<b>(758,679)</b>	<b>(303,562)</b>	
<b>Add: Other Financing source</b>		<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Cash Surplus (Deficiency)</b>	<b>\$</b>	<b>107,814</b>		<b>105,294</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>2,520</b>	

Beginning Fund balance as of July 1, 2018: 280,930  
 Ending fund balance at June 30, 2019: 388,743  
 Based on cash flow projection as of 5/16/2018

Cash on Hand Requirement 50 Days: 667,466  
 TOTAL CASH ON REQUIREMENTS: 667,466  
 9,403.23  
 41

Operation Expenses	\$4,872,502
5% Credit Card Limit	\$243,625
Facility % of total expenses	22%
Facility 15% should be	\$730,875

Days cash on hand for consolidated expense: 29  
 Days cash on hand for QBE only expense: 41