

Cirrus Academy
2018-2019 PROPOSED AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDED JUNE 30, 2018
 As of 6/5/2018

Projected FTE **427.00**

REVENUES	CONSOLIDATED BUDGET		QBE	Title I	Title II	Title IV	Special ED QBE	IDEA	CSP	Nutrition
1220 - Donations	60,000	1%	60,000	-	-	-	-	-	-	-
1225 - Other Local Revenue	16,710	0%	16,710	-	-	-	-	-	-	-
1500 - Investment Income	68	0%	68	-	-	-	-	-	-	-
1611 - Student Sales - Breakfast & Lunch	12,000	0%	12,000	-	-	-	-	-	-	-
3120 - Total QBE Formula	3,302,232	66%	3,302,232	-	-	-	-	-	-	-
Mid Term Adjustment	146,462	3%	146,462	-	-	-	-	-	-	-
Title I	246,476	5%	-	246,476	-	-	-	-	-	-
Title II	22,952	0%	-	-	22,952	-	-	-	-	-
Title IV	10,000	0%	-	-	-	10,000	-	-	-	-
IDEA	98,655	2%	-	-	-	-	98,655	-	-	-
CSP	758,679	15%	-	-	-	-	-	758,679	-	-
4750 - Nutrition Income	306,082	6%	-	-	-	-	-	-	-	306,082
Total Revenues	\$ 4,980,316	100%	3,537,472	246,476	22,952	10,000	-	98,655	758,679	306,082

EXPENDITURES										
Current										
Instruction	\$ 2,001,247	41%	1,344,754	136,905	-	8,500	-	48,344	462,744	-
Support Services										
Pupil Services	182,031	4%	90,140	29,597	-	-	-	35,765	26,529	-
Improvement of Instructional Services	133,690	3%	43,522	13,958	10,444	1,500	-	9,491	54,775	-
Educational Media Services	44,445	1%	-	-	-	-	-	-	44,445	-
Federal Grant Administration	87,810	2%	4,231	66,016	12,508	-	-	5,055	-	-
General Administration	-	0%	-	-	-	-	-	-	-	-
School Administration (School Level)	509,560	10%	509,560	-	-	-	-	-	-	-
Business Administration (Fiscal Operations)	201,500	4%	61,500	-	-	-	-	-	140,000	-
Maintenance and Operation of Plant	1,068,545	22%	1,068,545	-	-	-	-	-	-	-
Student Transportation	-	0%	-	-	-	-	-	-	-	-
Support Service Central	-	0%	-	-	-	-	-	-	-	-
Fundraising	30,187	1%	-	-	-	-	-	-	30,187	-
School Nutrition Program	303,562	6%	-	-	-	-	-	-	-	303,562
After School Program	-	0%	-	-	-	-	-	-	-	-
Other Outlays	-	0%	-	-	-	-	-	-	-	-
Debt Service	309,926	6%	309,926	-	-	-	-	-	-	-
Total Expenditures	\$ 4,872,502	100%	3,432,178	246,476	22,952	10,000	-	98,655	758,679	303,562
Total Revenue	4,980,316	100%	3,537,472	246,476	22,952	10,000	-	98,655	758,679	306,082
Less: Total Cash Requirements	(4,872,502)	100%	(3,432,178)	(246,476)	(22,952)	(10,000)	-	(98,655)	(758,679)	(303,562)
Add: Other Financing source										
Net Cash Surplus (Deficiency)	\$ 107,814		105,294	-	-	-	-	(0)	-	2,520

Beginning Fund balance as of July 1, 2018 280,930 Based on cash flow projection as of 5/16/2018
 Ending fund balance at June 30, 2019 **388,743** 13,349.32 29

Cash on Hand Requirement 50 Days 667,466
TOTAL CASH ON REQUIREMENTS 667,466

Operation Expenses	\$4,872,502
5% Credit Card Limit	\$243,625
Facility % of total expenses	22%
Facility 15% -should be	\$730,875

Days cash on hand for consolidated expense 29
 Days cash on hand for QBE only expense 41