

**Cirrus Academy**  
**2019-2020 PROPOSED OPERATING BUDGET**  
**FOR FISCAL YEAR ENDED JUNE 30, 2020**  
**As of 6/5/2019**

	Projected FTE								
	<b>441.00</b>								
<b>REVENUES</b>	<b>CONSOLIDATED BUDGET</b>		<b>QBE</b>	<b>Title 1A</b>	<b>Title II</b>	<b>Title IV</b>	<b>IDEA</b>	<b>Other Grants</b>	<b>Nutrition</b>
1220 · Donations	100,000	2.01%	100,000	-	-	-	-	-	-
1225 · Other Local Revenue	44,000	0.89%	44,000	-	-	-	-	-	-
1500 · Investment Income	650	0.01%	650	-	-	-	-	-	-
1611 · Student Sales - Breakfast & Lunch	35,000	0.70%	35,000	-	-	-	-	-	-
3120 · Total QBE Formula	3,984,826	80.2%	3,984,826	-	-	-	-	-	-
Mid Term Adjustment	120,000	2.41%	120,000	-	-	-	-	-	-
Title I	242,253	4.87%	-	242,253	-	-	-	-	-
Title II	27,801	0.56%	-	-	27,801	-	-	-	-
Title IV	16,674	0.34%	-	-	-	16,674	-	-	-
IDEA	62,459	1.26%	-	-	-	-	62,459	-	-
Other Grants	10,000	0.20%	-	-	-	-	-	10,000	-
4750 · Nutrition Income	326,000	6.56%	-	-	-	-	-	-	326,000
<b>Total Revenues</b>	<b>4,969,663</b>	<b>100%</b>	<b>4,284,476</b>	<b>242,253</b>	<b>27,801</b>	<b>16,674</b>	<b>62,459</b>	<b>10,000</b>	<b>326,000</b>

**EXPENDITURES**

Current

Instruction	1,707,889	35.34%	1,615,162	70,004	-	-	22,723	-	-
Support Services								-	
Pupil Services	508,838	10.53%	344,664	125,674	-	-	38,500	-	-
Improvement of Instructional Services	74,975	1.55%	30,500	-	27,801	16,674	-	-	-
Educational Media Services	-	0%	-	-	-	-	-	-	-
Federal Grant Administration	-	0.00%	-	-	-	-	-	-	-
General Administration	-	0%	-	-	-	-	-	-	-
School Administration (School Level)	690,792	14.29%	690,792	-	-	-	-	-	-
Business Administration (Fiscal Operations)	30,000	1%	30,000	-	-	-	-	-	-

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REVENUES	CONSOLIDATED BUDGET		QBE	Title 1A	Title II	Title IV	IDEA	Other Grants	Nutrition
Maintenance and Operation of Plant	1,068,500	22.11%	1,068,500	-	-	-	-	-	-
Student Transportation	-	0%	-	-	-	-	-	-	-
Support Service Central	57,811	1.20%	-	46,575	-	-	1,236	10,000	-
Fundraising	-	0%	-	-	-	-	-	-	-
School Nutrition Program	326,000	6.74%	-	-	-	-	-	-	326,000
After School Program	-	0%	-	-	-	-	-	-	-
Other Outlays	-	0%	-	-	-	-	-	-	-
Debt Service	368,500	7.62%	368,500	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,833,305</b>	<b>100%</b>	<b>4,148,118</b>	<b>242,253</b>	<b>27,801</b>	<b>16,674</b>	<b>62,459</b>	<b>10,000</b>	<b>326,000</b>
<b>Total Revenue</b>	<b>4,969,663</b>	<b>100%</b>	<b>4,284,476</b>	<b>242,253</b>	<b>27,801</b>	<b>16,674</b>	<b>62,459</b>	<b>10,000</b>	<b>326,000</b>
<b>Less: Total Cash Requirements</b>	<b>(4,833,305)</b>	<b>100%</b>	<b>(4,148,118)</b>	<b>(242,253)</b>	<b>(27,801)</b>	<b>(16,674)</b>	<b>(62,459)</b>	<b>(10,000)</b>	<b>(326,000)</b>
<b>Add: Other Financing source</b>									
Net Cash Surplus (Deficiency)	<b>136,358</b>		<b>136,358</b>	-	-	-	-	-	-

**Beginning Fund balance as of July 1, 2019**                      391,719    Based on cash flow projection as of 3/31/2019

**Ending fund balance at June 30, 2020**                      **528,077**                      13,241.93                      40

Cash on Hand Requirement 50 Days                      662,097                      11,364.71                      46

**TOTAL CASH ON REQUIREMENTS**                      **662,097**

Operation Expenses	\$4,833,305
5% Credit Card Limit	\$241,665
Facility % of total expenses	22%
Facility 15% -should be	\$724,996

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<b>REVENUES</b>	<b>CONSOLIDATED BUDGET</b>	<b>QBE</b>	<b>Title 1A</b>	<b>Title II</b>	<b>Title IV</b>	<b>IDEA</b>	<b>Other Grants</b>	<b>Nutrition</b>
Days cash on hand for consolidated epense	40							
Days cash on hand for QBE only expense	46							