

# CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

June 30, 2020

1:30 PM

## AGENDA

### SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R20063001)

| C. APPROVAL OF MINUTES (R20063002)

### SECTION II: REPORTS/UNFINISHED BUSINESS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. Resolution #1: FY 2020-21 CACS Budget

C. Executive Session: Legal

D. CACS COVID-19 Update

E. CEO/Executive Director Report (Dr. Fowler)

a. Important Updates/Pertinent Information

F. CFO/Finance Director's May Report (S. Williams)

a. SCSC Performance Framework (Financial)

i. 1a: Working Capital Ratio

ii. 1b: Unrestricted Days Cash

iii. 1c: Enrollment Variance

iv. 1d: Default

v. 2a: Efficiency Margin

vi. 2b: Debt to Asset Ratio

b. Accounts Payables Report (as of May 31, 2020)

i. General Ledger (May 31, 2020)

ii. Balance Sheet (May 31, 2020)

iii. Income Statement (May 31, 2020)

G. Committee Reports

| a. Finance Report (N.Lewis)

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**SECTION III: UNFINISHED BUSINESS**

A. RESOLUTIONS

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- a. ACCEPTANCE OF APRIL'S CFO REPORT (R20063003)
  - b. ACCEPTANCE OF ROSEMAR (R20063004)

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- NEXT BOARD MEETING: JULY 21, 2020

**ADJOURNMENT**

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