

Governance Board

Cirrus Academy Charter School

Meeting Minutes

April 21, 2020

By Phone because of COIV-19 Situation

I. Call to Order

Sheldon Hart, President, called the meeting to order at 1:10 P.M. The following Board Members were present: Shirlynn Kelly, Albert Rogers, Latrell Taylor and Nathan Lewis (1:13).

Staff present Dr Gail Fowler (Executive Director/Principal), Diane Freeman, Brenda Edwards, Stanley Williams, Lashonda Fowler, Wendy Brinson, Sonja Riley and Kelsey

- A. Agenda: Motion to accept by Shirlynn Kelly. Seconded by Latrell Taylor. Approved unanimously
- B. March Minutes: No minutes because meeting was cancelled.

II. Reports

- A. No Community Comments:
- B. COVID-19 update by Dr. Fowler.
- C. CEO Report: Dr Fowler
- D. CFO/Finance Director's Report: Mr. Williams
 - a. SCSC Performance Framework (Financial)
 - b. Accounts Payables (March, 2020)
- E. Committee Reports
 - a. Academic Committee: No Report
 - b. Finance Committee: No Report

III. Unfinished Business

A. Resolutions

- a. (R 20042103) Acceptance of March's CFO Report. Motion to accept by Albert Rogers. Seconded by Nathan Lewis. Passed unanimously
- b. (R20042104) Acceptance of Proposed School Calendar Revisions. Motion to accept by Shirlynn Kelly. Seconded by Albert Rogers. Passed unanimously.
- c. (R2004105) Approval of using Bamboo Sonaika CPA as Auditor. Motion to accept by Shirlynn Kelly. Seconded by Nathan Lewis. Passed Unanimously.
- d. (R20042106) Ratification of Contract Extensions of Teachers and Employees Motion to approve by Albert Rogers Seconded by Latrell Taylor. Motion failed. 2 Yea, 3 Ney.

Motion to Adjourn: by Nathan Lewis. Seconded by Albert Rogers Passed unanimously.

Meeting adjourned 3:31 P.M.

Next Meeting May19 at 1:00 P.M.

Minutes approved: May 19, 2020

Albert Rogers

Albert Rogers

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

April 21, 2020

1:00 PM

AGENDA

SECTION I: CALL TO ORDER

- A. ROLL CALL
- | B. APPROVAL OF AGENDA (R20042101)
- | C. APPROVAL OF MINUTES (R20042102)

SECTION II: REPORTS

- A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES
- B. CACS COVID-19 Response Update
- C. CEO/Executive Director Report (Dr. Fowler)
 - a. Important Updates/Pertinent Information
- | D. CFO/Finance Director's March Report (S. Williams)
 - a. SCSC Performance Framework (Financial)
 - i. 1a: Working Capital Ratio
 - ii. 1b: Unrestricted Days Cash
 - iii. 1c: Enrollment Variance
 - iv. 1d: Default
 - v. 2a: Efficiency Margin
 - vi. 2b: Debt to Asset Ratio
 - b. Accounts Payables Report (as of March 31, 2020)
 - i. General Ledger (March 2020)
 - ii. Balance Sheet (March 2020)
 - iii. Income Statement (March 2020)
 - c. Mid-Year Adjustment Update
 - d. Budget Amendment Updates
- E. Committee Reports
 - | a. Finance Report (N.Lewis)

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SECTION III: UNFINISHED BUSINESS

A. RESOLUTIONS

- a. ACCEPTANCE OF MARCH'S CFO REPORT (R20042103)
- b. ACCEPTANCE OF PROPOSED SCHOOL CALENDAR REVISIONS
(R20042104)

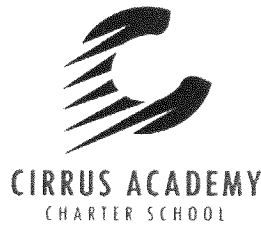
- NEXT BOARD MEETING: TBA

ADJOURNMENT

CONFERENCE CALL INFO
PHONE: (646)558-8656
MEETING ID: 968 1157 8264
PASSWORD: 407256

CEO Report

April 20, 2020



Dr. Gail Fowler, CEO/Superintendent

CACS COVID-19 Response Update

Superintendent Dr. Gail Fowler, along with the CACS Leadership Team, continues to guide and progress monitor the e-Learning of our students and staff. Check-in teams continue to conduct daily wellness visits with all of our students and parents. Faculty Meetings, via Zoom, are being conducted by the Superintendent frequently to ensure that the children are getting what they need. Parents were given the opportunity to check out a computer for each student in their households. We wanted this to be a one to one academic opportunity to make it as successful as possible. Information was given to parents who did not have internet or Wi-Fi access to obtain free services from Cox Communications. Free services were provided to those parents and two teachers at Cirrus Academy.

The CACS Leadership Team is making plans for an e-Learning Summer Remediation Program commencing June 9th - July 24th, Tuesday and Thursday of each week, with the focus on ELA and Math, K-8. An interest survey has gone out to parents about the grant funded program. Teachers will continue participating in professional learning using resources from GaDOE, consultants and CACS Technology Staff. Teachers need to continue to be train on all relevant online platforms to assist students with e-Learning.

After consulting with the CACS Leadership Team, Superintendent Dr. Gail Fowler is recommending to the CEG Board of Governance to end instruction (e-Learning) on Friday, May 1, 2020. CACS will use the time from May 4-22, 2020 to engage teachers and staff in professional learning, to finalize grades, to process the return of students' digital equipment (chrome books) and textbooks. CACS has been closed since March 16, 2020 to limit the spread of the Coronavirus Disease (COVID-19). CACS Superintendent, along with the CEG Board of Governance, will continue to communicate with local and state health officials, as well as the Georgia Department of Education and Governor Kemp's office, to make a determination about when it's safe to reopen schools. In the interim, students and teachers will be expected to participate in e-Learning.

Important Information/Pertinent Information

The Superintendent and Leadership Team is recommending Dr. Angela James, as Principal of Cirrus Academy, effective July 1, 2020.

Superintendent Dr. Gail Fowler has submitted all required documents to the SCSC in order to be in-compliance and meet the April 9, 2020 deadline, as a follow-up from the previous monitoring visit.

CACS is now a member of Cognia Accreditation Agency. Due to COVID-19, we will proceed with the Readiness Review at the beginning of the 20-21 school year.

We are progressing with CACS Strategic Plan. CEG Board of Governance, Superintendent and the CACS Leadership Team reviewed and clarified the CACS Vision and Mission Statement. The Superintendent has submitted school data to Heather Robinson, the consultant for CACS.

On May 6, 2020, CACS will virtually host a School Improvement Monitoring Visit with Dan DeWolf and GaDOE's team from the Office of School Improvement. The CACS SIP Team will also be joining the meeting. This is a progress monitoring as it relates to the 300K grant received.

Superintendent Dr. Fowler has submitted applications for the following grants:

- **COVID-19 Response Grant** (Georgia Foundation for Public Education and the Innovation Fund Foundation), \$10,000.
- **SCSF COVID-19 Relief Fund** (State Charter School Foundation), \$10,000.
- **Digital Learning Grant** (GaDOE), \$103, 400.
- **CARES ACT** estimates that Cirrus Academy Charter School is estimated to receive \$312, 827. This is not Title 1. It is flexible and can support numerous activities, such as:
 - at-risk student population,
 - distance learning,
 - school meals,
 - mental health,
 - supplemental learning, and
 - facilities and equipment

This funding can be used through September 2021.

SCSC Accountability Update

The SCSC plans to recommend extending all charter contract terms by one year; this will apply to CACS. As a result of COVID-19 related school closures, the Georgia Dept. Of Education has waived all state-wide assessments and accountability requirements for the 2019-2020 school year. GaDOE will also not produce a CCRPI. As a result, the SCSC will be unable to determine if state charter schools met the academic performance expectation of providing students with better educational in the 2019-20 school year. **The SCSC will not produce an academic performance score. The recommendation will be made to the commissioners on April 29, 2020 with a final vote on May 27, 2020 at the SCSC Board Meeting.**

Enrollment/Intent to Return

GRADE	Enrollment	Not Returning	Returning	Applications Received	No Respond
K	64	2	59	7	3
First	63	5	58	2	
Second	48	8	38		
Third	63	4	57		2
Fourth	44	3	40		
Fifth	48	6	39	2	2
Sixth	73	2	69	2	1
Seventh	48		44	2	4
Eighth	50			1	
	501	30	404	16	8

OSS

Cirrus Academy Charter School | 2019-2020 CALENDAR

JULY 2019						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

4 Independence Day
25 – 31 Pre-Planning

JANUARY 2020						
S	M	T	W	Th	F	S
						4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

1 – 3 Holiday Break (No School)
6 & 21 Professional Learning (No School for Students)
7 First Day of Second Semester
20 Dr. M.L. King Day (No School)
17 Days of Instruction

AUGUST 2019						
S	M	T	W	Th	F	S
					2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

1 First Day of School
5 – 9 Benchmark Testing Kindergarten Testing – G-Kids Readiness is given the first 6 weeks of school.
22 Days of Instruction

FEBRUARY 2020						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

17 Presidents' Day (No School)
18 Professional Learning (No School for Students)
These two days will also serve as inclement weather make-up days.
18 Days of Instruction

SEPTEMBER 2019						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

2 Labor Day (No School)
3 Professional Learning (No School for Students)
19 Days of Instruction

MARCH 2020						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

30 & 31 Spring Break (No School)
20 Days of Instruction

OCTOBER 2019						
S	M	T	W	Th	F	S
	1	2	3	4	5	
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

7 – 11 Fall Break (No School)
14 Professional Learning (No School for Students)
17 Days of Instruction

APRIL 2020						
S	M	T	W	Th	F	S
						4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

1 – 3 Spring Break (No School)
19 Days of Instruction

NOVEMBER 2019						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

11 Veterans Day (No School)
25 – 29 Thanksgiving Break (No School)
15 Days of Instruction

MAY 2020						
S	M	T	W	Th	F	S
						2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

1 Last Day of School
25 Memorial Day
26 - 27 Post-Planning

DECEMBER 2019						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19		21
22	23	24	25	26	27	28
29	30	31				

20 Last Day of First Semester
23 – 31 Holiday Break (No School)
15 Days of Instruction

JUNE 2020						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

21 Father's Day

Cirrus Academy Charter School
Profit & Loss Budget vs. Actual
 July 2019 through March 2020

	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Income				
1220 · DONATIONS	0.00	75,000.01	-75,000.01	0.0%
1225 · OTHER LOCAL REVENUE	46,177.63	32,999.99	13,177.64	139.9%
1500 · INVESTMENT INCOME	40.23	487.49	-447.26	8.3%
1611 · STUDENT SALES - BREAKFAST & LUN	0.00	26,249.99	-26,249.99	0.0%
1614 · FACILITIES GRANT	33,896.19			
1615 · SCHOOL SECURITY GRANT	30,000.00			
1632 · IMPLEMENTATION GRANT	0.00	0.00	0.00	0.0%
3120 · TOTAL QBE FORMULA	3,271,253.25	3,078,619.51	192,633.74	106.3%
40-0000 · REVENUE - SPECIAL FUND				
40-4520 · FEDERAL REVENUE - TITLE IA	315,269.35	299,795.99	15,473.36	105.2%
41-4520 · FEDERAL REVENUE - TITLE II	0.00	20,821.50	-20,821.50	0.0%
42-4520 · FEDERAL REVENUE - TITLE IV	14,375.18	12,512.25	1,862.93	114.9%
43-4525 · FEDERAL REVENUE- SPED PRESCHOOL	0.00	1,607.99	-1,607.99	0.0%
45-4510 · FEDERAL REVENUE - CSP	113,129.04	0.00	113,129.04	100.0%
46-4520 · FEDERAL REVENUE - IDEA	62,578.90	69,510.01	-6,931.11	90.0%
47-4750 · FEDERAL REVENUE - NUTRITION INC	383,234.55	244,499.99	138,734.56	156.7%
Total 40-0000 · REVENUE - SPECIAL FUND	888,587.02	648,747.73	239,839.29	137.0%
4521 · OTHER FEDERAL GRANTS	0.00	7,500.01	-7,500.01	0.0%
Total Income	4,269,954.32	3,869,604.73	400,349.59	110.3%
Expense				
10-6000 · FUNCTION EXPENSES - GEN FUND				
10-1000 · INSTRUCTION	1,479,301.03	1,211,370.78	267,930.25	122.1%
10-2100 · PUPIL SERVICES	330,710.14	258,498.03	72,212.11	127.9%
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	57,667.85	22,875.02	34,792.83	252.1%
10-2230 · FEDERAL GRANT ADMINISTRATION	0.00	0.00	0.00	0.0%
10-2300 · GENERAL ADMINISTRATION	17,416.66			
10-2400 · SCHOOL ADMINISTRATION	400,454.30	518,094.00	-117,639.70	77.3%
10-2500 · SUPPORT SERVICES - BUSINESS	235,413.91	22,500.00	212,913.91	1,046.3%
10-2600 · MAINT & OPER - PLANT SERVICES	996,423.80	857,250.00	139,173.80	116.2%
10-2700 · STUDENT TRANSPORTATION SERVICES	4,120.08	0.00	4,120.08	100.0%
10-2800 · SUPPORT SERVICES - CENTRAL	395.64			
10-2900 · OTHER SUPPORT SERVICES	6,258.00	0.00	6,258.00	100.0%
10-3100 · SCHOOL NUTRITION PROGRAM	313,379.80	244,499.99	68,879.81	128.2%

Cirrus Academy Charter School
Profit & Loss Budget vs. Actual
 July 2019 through March 2020

	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
10-5100 · DEBT SERVICES	40,786.25	220,500.00	-179,713.75	18.5%
10-6000 · FUNCTION EXPENSES - GEN FUND - Other	31,010.37	0.00	31,010.37	100.0%
Total 10-6000 · FUNCTION EXPENSES - GEN FUND	3,913,337.83	3,355,587.82	557,750.01	116.6%
40-6000 · SPECIAL FUND - TITLE IA	59,512.73	299,796.02	-240,283.29	19.9%
41-6000 · SPEICAL FUND - TITLE II	6,836.50	20,821.50	-13,985.00	32.8%
42-6000 · SPECIAL FUND - TITLE IV	0.00	12,512.25	-12,512.25	0.0%
43-6000 · FEDERAL FUND - SPED PRESCHOOL	0.00	1,607.99	-1,607.99	0.0%
46-6000 · SPECIAL FUND - IDEA	19,247.99	69,510.01	-50,262.02	27.7%
47-6000 · OTHER FED. GRANTS	0.00	7,500.01	-7,500.01	0.0%
48-6000 · SPECIAL FUND - PROFESSIONAL LEA	0.00	0.00	0.00	0.0%
49-6000 · SPECIAL FUND - CSP	95,827.31	0.00	95,827.31	100.0%
66000 · Payroll Expenses	0.00			
Total Expense	4,094,762.36	3,767,335.60	327,426.76	108.7%
Net Income	175,191.96	102,269.13	72,922.83	171.3%

Cirrus Academy Charter School

Profit & Loss

July 2019 through March 2020

	Jul '19 - Mar 20
Income	
1225 · OTHER LOCAL REVENUE	46,177.63
1500 · INVESTMENT INCOME	40.23
1614 · FACILITIES GRANT	33,896.19
1615 · SCHOOL SECURITY GRANT	30,000.00
3120 · TOTAL QBE FORMULA	3,271,253.25
40-0000 · REVENUE - SPECIAL FUND	
40-4520 · FEDERAL REVENUE - TITLE IA	315,269.35
42-4520 · FEDERAL REVENUE - TITLE IV	14,375.18
45-4510 · FEDERAL REVENUE - CSP	113,129.04
46-4520 · FEDERAL REVENUE - IDEA	62,578.90
47-4750 · FEDERAL REVENUE - NUTRITION INC	383,234.55
Total 40-0000 · REVENUE - SPECIAL FUND	888,587.02
Total Income	4,269,954.32
Expense	
10-6000 · FUNCTION EXPENSES - GEN FUND	
10-1000 · INSTRUCTION	1,479,301.03
10-2100 · PUPIL SERVICES	330,710.14
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	57,667.85
10-2300 · GENERAL ADMINISTRATION	17,416.66
10-2400 · SCHOOL ADMINISTRATION	400,454.30
10-2500 · SUPPORT SERVICES - BUSINESS	235,413.91
10-2600 · MAINT & OPER - PLANT SERVICES	996,423.80
10-2700 · STUDENT TRANSPORTATION SERVICES	4,120.08
10-2800 · SUPPORT SERVICES - CENTRAL	395.64
10-2900 · OTHER SUPPORT SERVICES	6,258.00
10-3100 · SCHOOL NUTRITION PROGRAM	313,379.80
10-5100 · DEBT SERVICES	40,786.25

Cirrus Academy Charter School
Profit & Loss
July 2019 through March 2020

	Jul '19 - Mar 20
10-6000 · FUNCTION EXPENSES - GEN FUND - Other	31,010.37
Total 10-6000 · FUNCTION EXPENSES - GEN FUND	3,913,337.83
40-6000 · SPECIAL FUND - TITLE IA	59,512.73
41-6000 · SPEICAL FUND - TITLE II	6,836.50
46-6000 · SPECIAL FUND - IDEA	19,247.99
49-6000 · SPECIAL FUND - CSP	95,827.31
66000 · Payroll Expenses	0.00
Total Expense	4,094,762.36
Net Income	<u>175,191.96</u>

Cirrus Academy Charter School
Profit & Loss
March 2020

	<u>Mar 20</u>
Income	
1225 · OTHER LOCAL REVENUE	594.19
3120 · TOTAL QBE FORMULA	525,639.00
40-0000 · REVENUE - SPECIAL FUND	
40-4520 · FEDERAL REVENUE - TITLE IA	23,277.02
42-4520 · FEDERAL REVENUE - TITLE IV	1,651.92
46-4520 · FEDERAL REVENUE - IDEA	7,125.24
47-4750 · FEDERAL REVENUE - NUTRITION INC	40,085.75
Total 40-0000 · REVENUE - SPECIAL FUND	<u>72,139.93</u>
Total Income	598,373.12
Expense	
10-6000 · FUNCTION EXPENSES - GEN FUND	
10-1000 · INSTRUCTION	116,008.09
10-2100 · PUPIL SERVICES	30,180.31
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	5,140.43
10-2300 · GENERAL ADMINSTRATION	647.41
10-2400 · SCHOOL ADMINISTRATION	42,031.36
10-2500 · SUPPORT SERVICES - BUSINESS	18,126.01
10-2600 · MAINT & OPER - PLANT SERVICES	137,277.17
10-2700 · STUDENT TRANSPORTATION SERVICES	176.04
10-3100 · SCHOOL NUTRITION PROGRAM	46,474.81
10-5100 · DEBT SERVICES	8,212.50
Total 10-6000 · FUNCTION EXPENSES - GEN FUND	<u>404,274.13</u>
40-6000 · SPECIAL FUND - TITLE IA	657.80
Total Expense	<u>404,931.93</u>
Net Income	<u><u>193,441.19</u></u>

**Cirrus Academy Charter School
Profit & Loss Budget vs. Actual
March 2020**

	Mar 20	Budget	\$ Over Budget	% of Budget
Income				
1220 · DONATIONS	0.00	8,333.33	-8,333.33	0.0%
1225 · OTHER LOCAL REVENUE	594.19	3,666.67	-3,072.48	16.2%
1500 · INVESTMENT INCOME	0.00	54.17	-54.17	0.0%
1611 · STUDENT SALES - BREAKFAST & LUN	0.00	2,916.67	-2,916.67	0.0%
1632 · IMPLEMENTATION GRANT	0.00	0.00	0.00	0.0%
3120 · TOTAL QBE FORMULA	525,639.00	342,068.83	183,570.17	153.7%
40-0000 · REVENUE - SPECIAL FUND				
40-4520 · FEDERAL REVENUE - TITLE IA	23,277.02	33,310.67	-10,033.65	69.9%
41-4520 · FEDERAL REVENUE - TITLE II	0.00	2,313.50	-2,313.50	0.0%
42-4520 · FEDERAL REVENUE - TITLE IV	1,651.92	1,390.25	261.67	118.8%
43-4525 · FEDERAL REVENUE- SPED PRESCHOOL	0.00	178.67	-178.67	0.0%
45-4510 · FEDERAL REVENUE - CSP	0.00	0.00	0.00	0.0%
46-4520 · FEDERAL REVENUE - IDEA	7,125.24	7,723.33	-598.09	92.3%
47-4750 · FEDERAL REVENUE - NUTRITION INC	40,085.75	27,166.67	12,919.08	147.6%
Total 40-0000 · REVENUE - SPECIAL FUND	72,139.93	72,083.09	56.84	100.1%
4521 · OTHER FEDERAL GRANTS	0.00	833.33	-833.33	0.0%
Total Income	598,373.12	429,956.09	168,417.03	139.2%
Expense				
10-6000 · FUNCTION EXPENSES - GEN FUND				
10-1000 · INSTRUCTION	116,008.09	134,596.74	-18,588.65	86.2%
10-2100 · PUPIL SERVICES	30,180.31	28,721.99	1,458.32	105.1%
10-2210 · IMPROVEMENT OF INSTRUCT SERVICE	5,140.43	2,541.66	2,598.77	202.2%
10-2300 · GENERAL ADMINISTRATION	647.41			
10-2400 · SCHOOL ADMINISTRATION	42,031.36	57,566.00	-15,534.64	73.0%
10-2500 · SUPPORT SERVICES - BUSINESS	18,126.01	2,500.00	15,626.01	725.0%
10-2600 · MAINT & OPER - PLANT SERVICES	137,277.17	95,250.00	42,027.17	144.1%
10-2700 · STUDENT TRANSPORTATION SERVICES	176.04	0.00	176.04	100.0%
10-3100 · SCHOOL NUTRITION PROGRAM	46,474.81	27,166.67	19,308.14	171.1%
10-5100 · DEBT SERVICES	8,212.50	24,500.00	-16,287.50	33.5%

Cirrus Academy Charter School
Profit & Loss Budget vs. Actual
 March 2020

	Mar 20	Budget	\$ Over Budget	% of Budget
10-6000 · FUNCTION EXPENSES - GEN FUND - Other	0.00	0.00	0.00	0.0%
Total 10-6000 · FUNCTION EXPENSES - GEN FUND	404,274.13	372,843.06	31,431.07	108.4%
40-6000 · SPECIAL FUND - TITLE IA	657.80	33,310.66	-32,652.86	2.0%
41-6000 · SPEICAL FUND - TITLE II	0.00	2,313.50	-2,313.50	0.0%
42-6000 · SPECIAL FUND - TITLE IV	0.00	1,390.25	-1,390.25	0.0%
43-6000 · FEDERAL FUND - SPED PRESCHOOL	0.00	178.67	-178.67	0.0%
46-6000 · SPECIAL FUND - IDEA	0.00	7,723.33	-7,723.33	0.0%
47-6000 · OTHER FED. GRANTS	0.00	833.33	-833.33	0.0%
48-6000 · SPECIAL FUND - PROFESSIONAL LEA	0.00	0.00	0.00	0.0%
49-6000 · SPECIAL FUND - CSP	0.00	0.00	0.00	0.0%
Total Expense	404,931.93	418,592.80	-13,660.87	96.7%
Net Income	193,441.19	11,363.29	182,077.90	1,702.3%

Cirrus Academy Charter School
Balance Sheet
 As of March 31, 2020

Mar 31, 20

ASSETS

Current Assets

Checking/Savings

10-101 · CASH IN BANK	
10-1011 · OPERATING ACCOUNT - 968	214,972.84
10-1013 · STUDENT ACTIVITIES - 222	2,348.09
10-1014 · RESERVE ACCT - 111	1,007.23
10-1016 · FUNDRAISING ACCOUNT	0.00
10-101 · CASH IN BANK - Other	0.00

Total 10-101 · CASH IN BANK 218,328.16

1072 · Bill.com Money Out Clearing 111,935.76

Total Checking/Savings 330,263.92

Other Current Assets

10-103 · PETTY CASH	1,000.00
10-181 · PREPAID EXPENSES	51,663.36
10-199 · OTHER CURRENT ASSETS	0.00
40-142 · AR - TITLE IA	-0.43
41-142 · AR - TITLE II	-0.08
46-142 · AR - IDEA (SPECIAL ED FLOWTHRO)	1,604.09
8000 · DEFFERED OUTFLOWS	188,584.00

Total Other Current Assets 242,850.94

Total Current Assets 573,114.86

Fixed Assets

10-242 · ACCUM DEPR - MACHINERY & EQUIP -170,546.00

10-800 · FURNITURE AND FIXTURES 766,994.16

Total Fixed Assets 596,448.16

TOTAL ASSETS 1,169,563.02

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

10-421 · ACCOUNTS PAYABLE 466,987.00

Total Accounts Payable 466,987.00

Other Current Liabilities

10-422 · SALARIES AND BENEFITS PAYABLE 85,848.89

10-470 · LOC 49,728.12

10-473 · TEACHER RETIREMENT PAYABLE

10-473A · EMPLOYER RETIREMENT PAYABLE 12,638.29

10-473B · EMPLOYEE RETIREMENT PAYABLE 9,140.20

10-473 · TEACHER RETIREMENT PAYABLE - Other 0.00

Total 10-473 · TEACHER RETIREMENT PAYABLE 21,778.49

10-477 · SOCIAL SECURITY TAXES PAYABLE 3,527.47

10-479 · OTHER PAYROLL WITHHOLD PAYABLE -1,553.50

10-499 · OTHER CURRENT LIABILITIES 0.00

Total Other Current Liabilities 159,329.47

Cirrus Academy Charter School
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
Total Current Liabilities	626,316.47
Long Term Liabilities	
10-521 · LOANS PAYABLE - LONG TERM	<u>431,775.22</u>
Total Long Term Liabilities	<u>431,775.22</u>
Total Liabilities	1,058,091.69
Equity	
10-740 · UNRESTRICTED NET ASSETS	-233,613.74
30000 · Opening Balance Equity	138.00
3900 · RETAINED EARNINGS	169,755.11
Net Income	<u>175,191.96</u>
Total Equity	111,471.33
TOTAL LIABILITIES & EQUITY	<u><u>1,169,563.02</u></u>