

# **Governance Board**

Cirrus Academy Charter School

## **Meeting Minutes**

March 27, 2020

By Phone because of COIV-19 Situation

### **I. Call to Order**

Sheldon Hart, President, called to order the call meeting of the Governance Board at 1:07 P.M. □. Sheldon Hart (President) conducted a roll call. The following Board Members were present: Shirlynn Kelly, Albert Rogers, Latrell Taylor and Nathan Lewis.

Staff present Dr Gail Fowler (Executive Director/Principal), , Diane Freeman, Brenda Edwards, Stanley Williams, Lashonda Fowler, Wendy Brinson, and Lywante Bonner.

- A. Agenda: Move to accept by Shirlynn Kelly. Seconded by Nathan Lewis. approved unanimously
- B. January Minutes: Motion to accept by Shirlynn Kelly. Seconded by Latrell Taylor. approved unanimously

### **II. Reports**

- A. No Community Comments:
- B. COVID-19 update by Dr. Fowler.
- C. CEO Report: Dr Fowler
  - a. Summary of SCSC monitoring visit.
  - b. Update of student enrollment
  - c. 8 days of meals given to students
  - d. Accreditation update

- e. Contracts due April 15.
- D. CFO/Finance Director's Report: Mr. Williams
  - a. SCSC Performance Framework (Financial)
  - b. Accounts Payables (February, 2020)
- E. Committee Reports
  - a. Academic Committee: (Included in CEO /Executive Director's report)
  
  - b. Finance Committee Report: Nathan Lewis gave review of Rosemawr proposal

### **III. Unfinished Business**

#### A. Resolutions

- a. (R 20032703) Acceptance of February's CFO Report. Motion to accept by Nathan Lewis. Seconded by Albert Rogers. Passed unanimously
- b. (R20032704) Update of Financial Policies. Motion to accept by Shirlynn Kelly. Seconded by Albert Rogers. Passed unanimously.
- c. (R20032705) Hiring of Cross&Dot in preparing the Strategic Plan. Motion to accept by Albert Rogers. Seconded by Latrell Taylor. Passed Unanimously.
- d. (R2003206) RFP for Resource Development and Marketing. Motion to approve by Shirlynn Kelly. Seconded by Nathan Lewis. Passed Unanimously.

Motion to Adjourn: Shirlynn Kelly. Seconded by Nathan Lewis. Passed unanimously.

Meeting adjourned 2:39 P.M.

Next Meeting TBD

Minutes approved: April 6, 2020

*Albert Rogers*

Albert Rogers

Motion to Adjourn by Shirlynn Kelly. Seconded by Albert Rogers. Passed unanimously

Meeting adjourned at 7:10 P.M.

Next Meeting: March 17, 2020

Minutes submitted by: *Albert Rogers*

Minutes Approved

March 27,2020

# CIRRUS EDUCATION GROUP, INC.

## GOVERNANCE BOARD OF TRUSTEES MEETING

March 27, 2020

1:00 PM

### AGENDA

#### SECTION I: CALL TO ORDER

- A. ROLL CALL
- | B. APPROVAL OF AGENDA (R20032701)
- | C. APPROVAL OF MINUTES (R20032702)

#### SECTION II: REPORTS

- A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES
- B. CACS COVID-19 Response
- C. CEO/Executive Director Report (Dr. Fowler)
  - a. ELEARNING PROGRESS
  - b. SCSC Monitoring Visit Updates
  - c. Important Updates/Pertinent Information
- D. CFO/Finance Director's August Report (S. Williams)
  - a. SCSC Performance Framework (Financial)
    - i. 1a: Working Capital Ratio
    - ii. 1b: Unrestricted Days Cash
    - iii. 1c: Enrollment Variance
    - iv. 1d: Default
    - v. 2a: Efficiency Margin
    - vi. 2b: Debt to Asset Ratio
  - b. Accounts Payables Report (as of February 29, 2020)
    - i. General Ledger (February 2020)
    - ii. Balance Sheet (February 2020)
    - iii. Income Statement (February 2020)
  - c. Mid-Year Adjustment Update
- E. Committee Reports

a. Finance Report (N.Lewis)

i. Highmark-Rosemawr Bond Discussion

**SECTION III: UNFINISHED BUSINESS**

A. RESOLUTIONS

- a. ACCEPTANCE OF FEBRUARY'S CFO REPORT (R20032703)
- b. ACCEPTANCE OF UPDATED CEG/CACS FINANCIAL POLICIES (R20032704)

- NEXT BOARD MEETING: TBA

**ADJOURNMENT**

CONFERENCE CALL INFO  
PHONE: (646)558-8656  
MEETING ID: 202 708 317#