

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

May 19, 2020

1:30 PM

AGENDA

SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R20051901)

| C. APPROVAL OF MINUTES (R20051902)

SECTION II: REPORTS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. Executive Session: Legal

C. CACS COVID-19 Update

D. CEO/Executive Director Report (Dr. Fowler)

a. Important Updates/Pertinent Information

E. CFO/Finance Director's April Report (S. Williams)

a. SCSC Performance Framework (Financial)

i. 1a: Working Capital Ratio

ii. 1b: Unrestricted Days Cash

iii. 1c: Enrollment Variance

iv. 1d: Default

v. 2a: Efficiency Margin

vi. 2b: Debt to Asset Ratio

| b. Accounts Payables Report (as of April 30, 2020)

i. General Ledger (April 2020)

ii. Balance Sheet (April 2020)

iii. Income Statement (April 2020)

c. FY 2021 Budget Presentation Timeline

F. Committee Reports

| a. Finance Report (N.Lewis)

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SECTION III: UNFINISHED BUSINESS

A. RESOLUTIONS

a. ACCEPTANCE OF APRIL'S CFO REPORT (R20051903)

- NEXT BOARD MEETING: TBA

ADJOURNMENT

CONFERENCE CALL INFO
PHONE: (646)558-8656
MEETING ID: 861 4516 6265
PASSWORD: 410496