

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

October 20, 2020

1:30 PM

AGENDA

SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R20102001)

| C. APPROVAL OF MINUTES (R20102002)

SECTION II: REPORTS/UNFINISHED BUSINESS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. CACS COVID-19 Update

C. CEO/Executive Director Report (Dr. Fowler)

a. Important Updates/Pertinent Information

D. CFO/Finance Director's October Report (S. Williams)

a. SCSC Performance Framework (Financial)

i. 1a: Working Capital Ratio

ii. 1b: Unrestricted Days Cash

iii. 1c: Enrollment Variance

iv. 1d: Default

v. 2a: Efficiency Margin

vi. 2b: Debt to Asset Ratio

b. Accounts Payables Report (as of September 30, 2020)

i. General Ledger (September 30, 2020)

ii. Balance Sheet (September 30, 2020)

iii. Income Statement (September 30,2020)

E. Committee Reports

a. Finance Report (N. Lewis)

i. Recommendation of Finance Committee

SECTION III: UNFINISHED BUSINESS

A. RESOLUTIONS

- a. ACCEPTANCE OF OCTOBER'S CFO REPORT (R20102003)

- NEXT BOARD MEETING:

ADJOURNMENT

CONFERENCE CALL INFO

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MEETING ID: 861 1281 8064

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