

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

November 17, 2020

1:30 PM

AGENDA

SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R20111701)

| C. APPROVAL OF MINUTES (R20111702)

SECTION II: REPORTS/UNFINISHED BUSINESS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. CACS COVID-19 Update

C. CEO/Executive Director Report (Dr. Fowler)

a. Important Updates/Pertinent Information

b. Standardized Testing Update

D. CFO/Finance Director's October Report (S. Williams)

a. SCSC Performance Framework (Financial)

i. 1a: Working Capital Ratio

ii. 1b: Unrestricted Days Cash

iii. 1c: Enrollment Variance

iv. 1d: Default

v. 2a: Efficiency Margin

vi. 2b: Debt to Asset Ratio

b. Accounts Payables Report (as of October 31, 2020)

i. General Ledger (October 31, 2020)

ii. Balance Sheet (October 31, 2020)

iii. Income Statement (October 31, 2020)

iv. Cashflow Statement (October 31, 2020)

E. Committee Reports

a. Finance Report (N. Lewis)

i. Rosemawr

SECTION III: UNFINISHED BUSINESS

A. RESOLUTIONS

a. ACCEPTANCE OF NOVEMBER'S CFO REPORT (R20111703)

- NEXT BOARD MEETING: TBD

ADJOURNMENT

CONFERENCE CALL INFO

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