

CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

January 26, 2021

1:30 PM

AGENDA

SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R21012601)

| C. APPROVAL OF MINUTES (R21012602)

SECTION II: REPORTS/UNFINISHED BUSINESS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. CACS COVID-19 Update

C. CEO/Executive Director Report (Dr. Fowler)

a. Accreditation Updates

b. Important Updates/Pertinent Information

c. Standardized Testing Update

d. SCSC Monitoring Visit Findings

D. CFO/Finance Director's October Report (S. Williams)

a. SCSC Performance Framework (Financial)

i. 1a: Working Capital Ratio

ii. 1b: Unrestricted Days Cash

iii. 1c: Enrollment Variance

iv. 1d: Default

v. 2a: Efficiency Margin

vi. 2b: Debt to Asset Ratio

b. Accounts Payables Report (as of December 31, 2020)

i. General Ledger (December 31, 2020)

ii. Balance Sheet (December 31, 2020)

iii. Income Statement (December 31, 2020)

iv. Cashflow Statement (December 31, 2020)

SECTION III: UNFINISHED BUSINESS

A. RESOLUTIONS

- a. ACCEPTANCE OF JANUARY'S CFO REPORT (R20111703)

- NEXT BOARD MEETING: TBD

ADJOURNMENT

CONFERENCE CALL INFO

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