

# CIRRUS EDUCATION GROUP, INC.

GOVERNANCE BOARD OF TRUSTEES MEETING

April 20, 2021

1:30 PM

## AGENDA

### SECTION I: CALL TO ORDER

A. ROLL CALL

| B. APPROVAL OF AGENDA (R21042001)

| C. APPROVAL OF MINUTES (R21042002)

### SECTION II: REPORTS

A. COMMUNITY COMMENT—PLEASE LIMIT YOUR REMARKS TO 3 MINUTES

B. M&R PRESENTATION: WEBPAGE SERVICES

C. CEO/Executive Director Report (Dr. Fowler)

a. Standardized Testing Benchmarks Comparison and Goals

b. Review of SCSC CAP Submission

D. CFO/Finance Director's April Report (S. Williams)

a. SCSC Performance Framework (Financial)

i. 1a: Working Capital Ratio

ii. 1b: Unrestricted Days Cash

iii. 1c: Enrollment Variance

iv. 1d: Default

v. 2a: Efficiency Margin

vi. 2b: Debt to Asset Ratio

b. Accounts Payables Report (as of March 31, 2021)

i. General Ledger (March 31, 2021)

ii. Balance Sheet (March 31, 2021)

iii. Income Statement (March 31, 2021)

iv. Cashflow Statement (March 31, 2021)

c. Financial Forecasts through June 30, 2021

d. FY 2020-21 Budget Amendment and FY 2021-22 Budget Dates

E. ACADEMIC/ASSESSMENT COMMITTEE REPORT (A.ROGERS)

F. FINANCE/AUDIT COMMITTEE REPORT (N. LEWIS)

**SECTION III: UNFINISHED BUSINESS**

A. RESOLUTIONS

- a. ACCEPTANCE OF APRIL CFO REPORT (R21042003)
- b. ACCEPTANCE OF SCHOOL CALENDAR 2021-2022 (R21042004)
- c. ACCEPTANCE OF CACS EMPLOYEE CALENDAR (R21042005)
- d. ACCEPTANCE OF CACS ORGANIZATION CHART (R21042006)
- e. ACCEPTANCE OF MOU WITH REAL IMPACT CENTER (R2104207)

B. EXECUTIVE SESSION: REAL ESTATE & PERSONNEL

- NEXT BOARD MEETING: MAY 18, 2021

**ADJOURNMENT**

CONFERENCE CALL INFO

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