

Cirrus Academy

**2016-2017 PROPOSED AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDED JUNE 30, 2017
As of 06/27/2016**

	FTE	492.00			
Revenues		Consolidated Budget		QBE	Speical Fund
3120 - Total Quality Basic Education		3,874,466		3,874,466	-
Nutrition		59,040		-	59,040
Fundraising		100,000		100,000	-
E-Rates Reimbursement		27,000		27,000	-
Loan		-		-	-
Total Revenues	\$	4,060,506	-	4,001,466	59,040
Expenditures					
Current					
Instruction	\$	1,819,464	45%	1,819,464	
Support Services		-	0%		
Pupil Services		61,988	2%	61,988	
Improvement of Instructional Services		61,802	2%	61,802	
Educational Media Services		25,000	1%	25,000	
General Administration		-		-	
School Administration (School Level)		428,515	11%	428,515	
Business Administration (Fiscal Operations)		142,000	4%	142,000	
Maintenance and Operation of Plant		1,025,167	25%	1,025,167	
Support Service Central		75,000		75,000	
School Nutrition Program		167,568	4%	118,080	49,488
After school Program		-	0%	-	
Other Outlays		-	0%	-	
Debt Service		218,000	5%	218,000	
		-			
Total Expenditures	\$	4,024,504		3,975,016	49,488
Principal Payments Required	\$	-			
Debt Service for other approved loans		-			
Debt Service reserved (if required)		-			
Total Revenue		4,060,506	-	4,001,466	59,040
Less: Total Cash Requirements		(4,024,504)	-	(3,975,016)	(49,488)
Net Cash Surplus (Deficiency)	\$	36,002		26,450	9,552
Beginning Cash as of 06/30/2016 Reonciled Balance		-			
Ending Cash		36,002			
Cash on Hand Requirement 30 Days		330,781			
TOTAL CASH ON REQUIREMENTS		330,781			
Operation Expenses		4,024,504			
5% Credit Card Limit		201,225			
Facility %		25%			
Facility 15%		603,676			