

Governance Board

Cirrus Academy Charter School

Meeting Minutes

April 20, 2021

By Zoom

I. Call to Order

Sheldon Hart, President, called the meeting to order at 1:30 P.M. The following Board Members were present: Shirlynn Kelly, Albert Rogers, Latrell Taylor and Nathan Lewis (1:55).

Staff present Dr. Gail Fowler (Executive Director/Principal), Stanley Williams, Lashonda Fowler, Melinda Martin Coley, Sonja Riley and Wendy Brinson. Others, Charlene Frame, Susan Barnes, Jessica (M&R Marketing), Curtis (M&R marketing) Richard and LaNetrice Luray (Parent).

- A. Agenda: Motion to accept by, Shelton Hart. Seconded by Shirlynn Kelly. Approved unanimously
- B. March Minutes: Motion to approve by Shirlynn Kelly. Seconded by Latrell Taylor Approved unanimously.

II. Reports

- A. Community Comments: Ms. LaNetrice Curry (Parent) She said she is very satisfied with the school and is looking for more in the future.
- B. M&R Presentation: Webpage Service. After receiving the presentation and questions from the Board Members. Motion to Table the approval by Shirlynn Kelly. Seconded by Latrell Taylor. 4 yes, 1 no. Motion Passed.
- C. CEO /Executive Director Report Dr. Fowler)
 - a. Standardized Testing/ Benchmarks Update. (See attached)
 - b. Review of SCSC Cap Submission. (See attached)
- D. CFO March Report (Stanley Williams)
 - a. SCSC Performance Framework (Financial)

- i. Working Capital Ratio 5.28%
- ii. Unrestricted Days Cash 87.16%
- iii. Enrollment Variance 0%
- iv. Efficiency Margin 21%

- 1. Debt to Asset Ratio 5%

- b. Accounts Payables (as of March 31, 2021)

- General Ledger (March, 2021)

- Balance Sheet (March 31, 2021)

- Income Statement (March 31, 2021)

- Cash flow Statement (March 31,2021)

- c. Financial Forecasts through June 30, 2021

E. Academic/Assessment Committee (Albert Rogers) No Report

F. Finance/Audit Committee Report (Nathan Lewis)

- a. Spoke to SCSC financial Findings Reports.

III. Unfinished Business

A. Resolutions

- a. (R 21042004) Acceptance CFO Report. Motion to table by Nathan Lewis. Seconded by Shirlynn Kelly Latrell. 4 for, 1 no. Motion Passed.
- b. (R2104004) Acceptance of 2021 – 2022 School Calendar. Motion to accept by Shirlynn Kelly. Seconded by Albert Rogers. Passed unanimously.

- c. (R21042005) Acceptance of CACS Employee Calendar. Motion to accept by Sheldon Hart. Seconded by Albert Rogers. Passed unanimously

- d. (R21042006) Acceptance of CACS Organization Chart FY22). Motion to accept by Shelton Hart by adding Board top of chart. Seconded by Albert Rogers. Passed unanimously
Motion to Adjourn: by Albert Rogers. Seconded by Latrell Taylor. Passed unanimously.

B. Executive Session: Real Estate and Personnel

Motion to go into Executive Session by Albert Rogers. Seconded by Shirlynn Kelly. Enter onto session at 4:22 P.M.

Return from Executive Session at 4:53

Motion to Adjourn by: Shirlynn Kelly. Seconded by Latrell Kelly.

Meeting adjourned 4:57 P.M.

Next Meeting 6 P.M May 18, 2021

Minutes approved: May 18, 2021 Submitted by: Albert H. Rogers

